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Reply To Query Regarding Trading Activity	
* Asterisks denote mandatory information	
Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	Yap Beng Geok Dorothy
Designation *	Alternate Director
Date & Time of Broadcast	05-Dec-2008 20:12:51
Announcement No.	00121
>> Announcement Details	
The details of the announcement start here	
This reply is in response to a query by the Singapore Exchange on *	05-12-2008
Description *	Please see attached.
Attachments	Annct SGX query regarding trading activity.pdf

Total size = **26K** (2048K size limit recommended)

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CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G) Incorporated in the Republic of Singapore

RESPONSE TO SGX'S QUERIES REGARDING TRADING ACTIVITY

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

Name: Ms Nicole Tan Siew Ping (Registered Professional, KW Capital Pte. Ltd.) Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624

Tel: 6238 3377

Omega Capital Limited was the financial adviser to the Company in relation to the acquisition of Chasen Logistics Services Limited completed in February 2007.

In response to the query from Singapore Exchange Securities Trading Limited (SGX) in their letter dated 5 December 2008, the Board of Directors of the Company wishes to provide the information as set out below:

Question 1

Are you aware of any information not previously announced concerning you (the Issuer), your subsidiaries or associated companies which, if known, might explain the trading? If yes, the information must be announced immediately.

Company's Response to Question 1

A1: No, we are not aware of any information not previously announced that might explain the trading.

Question 2

Are you aware of any other possible explanation for the trading?

Company's Response to Question 2

A2: Other than the share consolidation which was effective since 1 December 2008 and the share purchases conducted (see our announcements on 1, 2, 3, 4 and 5 December 2008), we are not aware of any other reasons for the trading.

Question 3

Can you confirm your compliance with the listing rules and, in particular, listing rule 703?

Company's Response to Question 3

A3: Yes, we have complied with the listing rules and, in particular, listing rule 703.

ON BEHALF OF THE BOARD

Low Weng Fatt Managing Director

5 December 2008